



General Assembly

Distr.: General
19 November 1998

Original: English

Fifty-third session
Agenda item 91

Macroeconomic policy questions

Report of the Second Committee*

Rapporteur: Mr. Uladzimir **Gerus** (Belarus)

Introduction

1. At its 3rd plenary meeting, on 15 September 1998, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-third session the item entitled:

“Macroeconomic policy questions:

“(a) Trade and development;

“(b) Financing of development, including net transfer of resources between developing and developed countries;

“(c) Commodities;

“(d) External debt crisis and development”

and to allocate it to the Second Committee.

2. The Second Committee considered the item at its 8th to 11th and 28th to 30th meetings, on 9, 12, 13, 29 and 30 October 1998. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/53/SR.8–11 and 28–30). Attention is also drawn to the general debate held by the Committee at its 3rd to 7th meetings, on 6, 8 and 9 October (see A/C.2/53/SR.3–7). An account of the Committee's further consideration of the item will be given in addenda to the present report, as follows:

* The report of the Committee on this item will be issued in six parts, under the symbol A/53/606 and Add. 1–5.



<i>Sub-item</i>	<i>Addendum</i>
(a)	1
(b)	2
(c)	3
(d)	4
Proposals not related to a specific sub-item	5

3. For its consideration of the item, the Committee had before it the following documents:

Item 91. Macroeconomic policy questions

(a) Letter dated 26 January 1998 from the Permanent Representatives of Kazakhstan and Turkmenistan to the United Nations addressed to the Secretary-General (A/53/60);

(b) Letter dated 26 January 1998 from the Permanent Representatives of Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan to the United Nations addressed to the Secretary-General (A/53/62);

(c) Letter dated 5 February 1998 from the Permanent Representatives of Bangladesh, India and Pakistan to the United Nations addressed to the Secretary-General, transmitting the Joint Declaration of the Bangladesh-India-Pakistan Business Summit, held in Dhaka on 15 January 1998 (A/53/69);

(d) Letter dated 22 July 1998 from the Permanent Representative of the Democratic People's Republic of Korea to the United Nations addressed to the Secretary-General (A/53/185);

(e) Letter dated 16 September 1998 from the Permanent Representative of the Federated States of Micronesia to the United Nations addressed to the Secretary-General, transmitting the communiqué to the twenty-ninth South Pacific Forum, held at Palikir, Pohnpei, Federated States of Micronesia, on 24 and 25 August 1998 (A/53/416);

(f) Letter dated 30 September 1998 from the Permanent Representative of Kazakhstan to the United Nations addressed to the Secretary-General (A/53/447 and Corr. 1);

(g) Letter dated 8 October 1998 from the representatives of Azerbaijan, Bulgaria, Georgia, Kazakhstan, Kyrgyzstan, Mongolia, Poland, Republic of Moldova, Romania, Tajikistan, Turkey, Ukraine and Uzbekistan to the United Nations addressed to the Secretary-General, transmitting the Baku Declaration adopted at the International Conference on Restoration of the Historic Silk Route, held at Baku on 7 and 8 September 1998 (A/C.2/53/4);

Item 91 (a). Trade and development

(a) Report of the Trade and Development Board on its sixteenth executive session (Geneva, 16 February 1998) (A/53/15 (Part I));¹

(b) Report of the Trade and Development Board on its seventeenth executive session (Geneva, 8 May 1998) (A/53/15 (Part II));¹

(c) Report of the Trade and Development Board on its eighteenth executive session (Geneva, 10 July 1998) (A/53/15 (Part III));¹

¹ To be issued as *Official Records of the General Assembly, Fifty-third Session, Supplement No. 15* (A/53/15/Rev.1).

(d) Report of the Trade and Development Board on its forty-fifth session (Geneva, 12 to 23 October 1998) (A/53/15 (Part IV));¹

(e) Note by the Secretary-General transmitting the report prepared by the United Nations Conference on Trade and Development on the transit environment in the landlocked States in Central Asia and their transit neighbours (A/53/331);

(f) Note by the Secretary-General on the follow-up to agreed conclusions 1997/1 of the Economic and Social Council (A/53/510);

(g) Letter dated 23 February 1998 from the Chargé d'affaires a.i. of the Permanent Mission of the Islamic Republic of Iran to the United Nations addressed to the Secretary-General, transmitting the final documents of the eighth session of the Islamic Summit Conference, held at Tehran from 9 to 11 December 1997 (A/53/72-S/1998/156);

(h) Letter dated 8 April 1998 from the Permanent Representative of Qatar to the United Nations addressed to the Secretary-General, transmitting the final communiqué of the twenty-fifth session of the Islamic Conference of Foreign Ministers, held at Doha from 15 to 17 March 1998 (A/53/95-S/1998/311);

(i) Letter dated 29 October 1998 from the Permanent Representatives of the Republic of Moldova, Romania and Ukraine to the United Nations addressed to the Secretary-General (A/53/575);

Item 91 (b). Financing of development, including the net transfer of resources between developing and developed countries

(a) Report of the Secretary-General on financing of development, including net transfer of resources between developing countries and developed countries (A/53/228);

(b) Report of the Secretary-General on global financial flows and their impact on developing countries: addressing the matter of volatility (A/53/398);

(c) Report of the Secretary-General on high-level international intergovernmental consideration of financing for development: work of the United Nations system (A/53/479);

(d) Note by the Secretary-General on high-level international intergovernmental consideration of financing for development: recurring themes and key elements (A/53/470);

Item 91 (c). Commodities

Note by the Secretary-General transmitting the report of the United Nations Conference on Trade and Development on world commodity trends and prospects (A/53/319);

Item 91 (d). External debt crisis and development

(a) Report of the Secretary-General on the debt situation of the developing countries as of mid-1998 (A/53/373);

(b) Letter dated 23 February 1998 from the Chargé d'affaires a.i. of the Permanent Mission of the Islamic Republic of Iran to the United Nations addressed to the Secretary-General, transmitting the final documents of the eighth session of the Islamic Summit Conference, held at Tehran from 9 to 11 December 1997 (A/53/72-S/1998/156);

(c) Letter dated 8 April 1998 from the Permanent Representative of Qatar to the United Nations addressed to the Secretary-General, transmitting the final communiqué of the twenty-fifth session of the Islamic Conference of Foreign Ministers, held at Doha from 15 to 17 March 1998 (A/53/95-S/1998/311).

4. At the 8th meeting, on 9 October, introductory statements were made by the Under-Secretary-General for economic and Social Affairs, under the items as a whole and sub-item (b), and the Officer in charge of the New York Office of the United Nations Conference on Trade and Development, under sub-item (d) (see A/C.2/53/SR.8).

5. At the 11th meeting, on 13 October, the Officer in charge of the New York Office of the United Nations Conference on Trade and Development made an introductory statement under sub-item (c) (see A/C.2/53/SR.11).

6. At the 28th meeting, on 29 October, the Secretary-General of the United Nations Conference on Trade and Development made an introductory statement under sub-item (a) (see A/C.2/53/SR.28).

7. At the 29th meeting on 30 October, the President of the Trade and Development Board of the United Nations Conference on Trade and Development made an introductory statement under sub-item (a) (see A/C.2/53/SR.29).
